

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUCAR 06025 120908Z

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-07

L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 EB-08 TRSE-00 STR-04 OMB-01 CEA-01

COME-00 FRB-03 XMB-02 OPIC-03 LAB-04 SIL-01 /091 W

-----115757 130336Z /70

R 120816Z AUG 77

FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC 4920

LIMITED OFFICIAL USE BUCHAREST 6025

E.O. 11652: N/A

TAGS: ECON, EALR, RO

SUBJECT: CURRENT ECONOMIC CONDITIONS

REF: BUCHAREST A-85, BUCHAREST 5240

1. AUGUST 10 SCINTEIA REPORTS THAT FOR FIRST 7 MONTHS 1977
PLANNED GLOBAL INDUSTRIAL PRODUCTION EXCEEDED BY 2.6 PERCENT.
CURRENT RATE OF GROWTH INDUSTRIAL PRODUCTION IS 11.2 PERCENT,
SUBSTANTIALLY HIGHER THAN PLANNED TARGET OF 10.5 PERCENT.

2. COMMENT: ALTHOUGH ACCORDING TO OFFICIAL REPORTS INDUSTRIAL
PRODUCTION CONTINUES AT HEALTHY RATE, EMBASSY CONTINUES TO LEARN
OF NEW PROBLEM AREAS. IT SHOULD BE NOTED THAT SEVEN MONTH GROWTH
RATE REPRESENTS A SLIGHT DECLINE FROM SIX MONTH GROWTH RATE
FIGURE OF 11.4 PERCENT AS REPORTED IN REFTEL. GOR REPORTS (SEE
REFAIR) AND INFORMATION RECEIVED DURING PLANT VISITS INDICATE
SERIOUS LAGS IN CONSTRUCTION OF NEW PLANT CAPACITY, LACK OF SUFFICIENT

WORK FORCE TO FULFILL PLANNED EXPANSION AND STILL UNRECOVERED
LOSSES STEMMING FROM THE EARTHQUAKE. AS REPORTED IN "COMMENT"
OF REFAIR, THESE PROBLEMS SEEM PARTICULARLY LARGE IN CHEMICAL
INDUSTRY. TYPICAL EXAMPLE NOT PREVIOUSLY REPORTED, IS
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"DANUBIANA" PLANT WHICH PRODUCES PLASTICS AND TIRES (LARGEST
TIRE PRODUCING PLANT IN ROMANIA). "DANUBIANA" LOST 10 FULL
DAYS OF PRODUCTION AS RESULT OF THE EARTHQUAKE WHICH HAVE
YET TO BE RECOVERED AND PLANT MANAGEMENT EXPRESSED SKEPTICISM
THAT PLANNED EXPANSION EQUAL TO ABOUT 25 PERCENT CAPACITY COULD
BE COMPLETED BY 1980. END COMMENT.

BARNES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, ECONOMIC DEVELOPMENT, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUCHAR06025
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770292-0215
Format: TEL
From: BUCHAREST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770869/aaaacfwu.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 315d755b-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 BUCHAREST A-85, 77 BUCHAREST 5240
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1622136
Secure: OPEN
Status: NATIVE
Subject: CURRENT ECONOMIC CONDITIONS
TAGS: ECON, EALR, RO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/315d755b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009